

How to Apply 2017/18

You **MUST** complete **ALL** of the following steps to successfully apply for a Direct Loan:

1. Complete an online [Free Application for Federal Student Aid](#) (FAFSA) (External Link) to obtain your Student Aid Report (SAR)
2. Complete our [Loans Checklist](#)
3. Complete a [Master Promissory Note](#) for the type(s) of loan you wish to borrow
4. Complete [Entrance Counselling](#)
5. Provide a copy of your offer letter (for new students), or results letter if a continuing student
6. You/ your parent must complete a [credit check](#) if you/they wish to borrow a PLUS loan (PLUS loans are only available to the parents of Bachelor Students or to Graduate Students).

You will need to send **ALL** of the above information to US Loans Administration Team, if we do not receive this information we **CANNOT** process your application.

We **DO NOT** automatically receive this information because the University of South Wales is a Foreign School.

We aim to process all applications within **10 working days** of receipt; therefore we would advise that you apply early.

Submit all of the above information to the [US Loans Administration Team](#) at the University of South Wales.

Once we have received **ALL** of the above information we will be able to calculate your Cost of Attendance and confirm how much loan you would be entitled to receive

You will then be issued a Loan Notification letter detailing the dates and amounts of loan that will be disbursed throughout the academic year. This letter is suitable for visa purposes and you should check the details carefully. Please remember that whatever the amount of loan you borrow you must pay it back with interest. You have the right to decline the loan or to request a lower loan amount.

The US Loans Administration Team will originate the loan on your behalf and pay you and your Tuition Fees directly **within 14 days from the Disbursement dates specified in your Loan Notification letter**. You will then receive the balance of your loan into your nominated UK bank account in 3 equal instalments.

This will happen once you have enrolled at the University of South Wales.

After the completion of your course, the US Loans Administration Team will email each student graduating or withdrawing from a course who is in receipt of Direct Loans a reminder to carry out Exit Counselling. This is a session that you can complete online at the [National Student Loan Data System](#) website (external link).